

BINTAI KINDEN CORPORATION BERHAD
(Company No:290870P)

**Unaudited Condensed Consolidated Statement Of Comprehensive Income
For The Quarter And Year Ended 31 March 2014**

	QUARTER ENDED		CUMULATIVE YEAR TO DATE	
	31.03.14 RM'000	(Restated) 31.03.13 RM'000	31.03.14 RM'000	(Restated) 31.03.13 RM'000
Continuing operations				
Revenue	80,213	142,897	398,802	344,796
Cost of sales	(70,222)	(139,957)	(367,450)	(314,641)
Gross profit	<u>9,991</u>	<u>2,940</u>	<u>31,352</u>	<u>30,155</u>
Other income	189	23,458	33,846	23,906
Operating expenses	(6,535)	(20,394)	(55,307)	(42,830)
Results from operating activities	<u>3,645</u>	<u>6,004</u>	<u>9,891</u>	<u>11,231</u>
Finance income	95	25	225	190
Finance costs	(918)	(1,049)	(3,982)	(4,595)
Net finance costs	<u>(823)</u>	<u>(1,024)</u>	<u>(3,757)</u>	<u>(4,405)</u>
	2,822	4,980	6,134	6,826
Share of results in jointly controlled entities	218	(10)	208	(10)
Share of results in associates	(86)	(675)	(301)	84
Profit before tax	<u>2,954</u>	<u>4,295</u>	<u>6,041</u>	<u>6,900</u>
Income tax expense	(2,174)	(1,019)	(3,271)	(3,595)
Profit from continuing operations for the year	<u>780</u>	<u>3,276</u>	<u>2,770</u>	<u>3,305</u>
Other comprehensive income/(loss)				
Gain/(loss) on fair value changes on available for sales financial assets	(283)	316	(391)	225
Transfer to profit or loss upon disposals of non-current assets held for sale	-	-	(3,771)	-
Foreign currency translation differences for foreign operations	(16)	(162)	1,569	1,017
Other comprehensive income/(loss) for the year, net of tax	<u>(299)</u>	<u>154</u>	<u>(2,593)</u>	<u>1,242</u>
Total comprehensive income for the year	<u>481</u>	<u>3,430</u>	<u>177</u>	<u>4,547</u>
Profit/(loss) attributable to: -				
Owners of the parent	(1,732)	1,285	(1,506)	(819)
Non-controlling interests	2,512	1,991	4,276	4,124
Profit for the year	<u>780</u>	<u>3,276</u>	<u>2,770</u>	<u>3,305</u>
Total comprehensive income attributable to: -				
Owners of the parent	(2,031)	1,439	(4,099)	423
Non-controlling interests	2,512	1,991	4,276	4,124
Total comprehensive income for the year	<u>481</u>	<u>3,430</u>	<u>177</u>	<u>4,547</u>
Basic earnings/(loss) per ordinary share (sen) :				
From continuing operations	<u>(1.70)</u>	<u>1.26</u>	<u>(1.48)</u>	<u>(0.80)</u>

This unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 March 2013

BINTAI KINDEN CORPORATION BERHAD
(Company No:290870P)

Unaudited Condensed Consolidated Statement of Financial Position as at 31 March 2014

	Unaudited	(Restated)
	As at	Audited
	31.03.2014	As at
	RM'000	31.03.2013
	RM'000	RM'000
Assets		
Property, plant and equipment	6,628	5,467
Investment in jointly controlled entities	5,406	4,482
Investment in associates	164	330
Deferred tax assets	419	6,696
Other investments	2,716	3,056
Long term receivables	-	1,206
Total Non-Current Assets	15,333	21,237
Property development expenditure	16,471	18,173
Inventories	971	469
Receivables	264,213	286,382
Tax recoverable	14	18
Cash and bank balances	37,689	66,926
Total Current Assets	319,358	371,968
Non Current Assets Held For Sale	-	6,656
	319,358	378,624
Total Assets	334,691	399,861
Equity		
Share capital	103,889	103,889
Reserves	(45,973)	(41,874)
Equity attributable to owners of the parent	57,916	62,015
Non-controlling interests	12,037	12,061
Total Equity	69,953	74,076
Liabilities		
Long term borrowings	2,814	2,730
Total Non-Current Liability	2,814	2,730
Provisions	3,213	40,847
Payables	113,627	138,841
Tax liabilities	3,756	8,192
Short term borrowings	141,328	135,175
Total Current Liabilities	261,924	323,055
Total Liabilities	264,738	325,785
Total Equity and Liabilities	334,691	399,861
Net asset per share attributable to owners of the parent (sen)	57	61

This unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 March 2013

Unaudited Condensed Consolidated Statement Of Cash Flows For The Year Ended 31 March 2014

	Unaudited Year Ended 31.03.14 RM'000	(Restated) Audited Year Ended 31.03.13 RM'000
Cash flows from operating activities		
Profit before tax from:		
- Continuing operations	6,041	6,900
Adjustments for:-		
Net financing cost	3,757	4,405
Depreciation on property, plant & equipment	1,066	874
Gain on disposal of property, plant & equipment	(70)	(30)
Gain on disposal of non current assets held for sale	(3,953)	-
Other non-cash items	(19,374)	(12,766)
Operating loss before changes in working capital	(12,533)	(617)
Net change in current assets	44,359	(48,750)
Net change in current liabilities	(60,928)	27,982
	(16,569)	(20,768)
Cash used in operations	(29,102)	(21,385)
Interest paid	(4,809)	(5,121)
Interest received	225	190
Income tax refund	2	13
Income tax paid	(1,507)	(8,970)
	(6,089)	(13,888)
Net cash used in operating activities	(35,191)	(35,273)
Cash flows from investing activities		
Investment in jointly controlled entities	(546)	(4,492)
Investment in associates	(257)	(396)
Proceeds from disposal of available for sales securities	34	103
Proceeds from disposal of property, plant and equipment	374	52
Proceeds from disposal of non current assets held for sale	7,024	-
Purchase of property, plant and equipment	(1,727)	(806)
Purchase of other investments	-	(802)
Net cash flows generated from/(used in) investing activities	4,902	(6,341)
Cash flows from financing activities		
Proceeds from bank borrowings	242,023	121,859
Repayments of bank borrowings	(227,026)	(92,565)
Fixed deposits pledged with financial institutions	1,931	9,480
Fixed deposits released	122	-
Dividend paid to non-controlling interests	(4,300)	(7,682)
Payment to acquire additional shares in subsidiary	-	(1)
Proceeds from hire purchase payables	343	-
Repayments of hire purchase payables	(923)	(436)
Net cash flows generated from financing activities	12,170	30,655
Net decrease in cash and cash equivalents	(18,119)	(10,959)
Effect of foreign exchange differences	1,572	1,172
Cash and cash equivalents at 1 April	36,697	46,484
Cash and cash equivalents at 31 March	20,150	36,697
Cash and cash equivalents		
Cash and cash equivalents included in the condensed consolidated statement of cash flows comprise:		
Deposits, bank and cash balances	37,689	66,926
Bank overdrafts	(16,264)	(27,018)
Deposits with licensed bank pledged as security	(1,275)	(3,211)
	20,150	36,697

This unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the year ended 31 March 2013

BINTAI KINDEN CORPORATION BERHAD
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Unaudited Condensed Consolidated Statement of Changes In Equity For The Year Ended 31 March 2014

	-----Distributable to owners of the Parent-----/									
	Share Capital RM'000	Share Premium RM'000	Translation Reserve RM'000	Fair Value Reserve RM'000	Treasury Share Reserve RM'000	Accumulated losses RM'000	Total RM'000	Non-controlling Interests RM'000	Total Equity RM'000	
At 1 April 2013	103,889	1,142	2,792	1,823	(3,462)	(44,169)	62,015	12,061	74,076	
Transactions with owners:										
Dividend paid	-	-	-	-	-	-	-	(4,300)	(4,300)	
Comprehensive (loss)/income for the financial year	-	-	-	-	-	(1,506)	(1,506)	4,276	2,770	
Net (loss)/profit for the year	-	-	-	-	-	-	-	-	-	
Other comprehensive income/(loss)	-	-	-	(391)	-	-	(391)	-	(391)	
Loss on fair value changes on available for sales financial assets	-	-	-	(3,771)	-	-	(3,771)	-	(3,771)	
Transfer to profit or loss upon disposals of non-current assets held for sale	-	-	1,569	-	-	-	1,569	-	1,569	
Currency translation	-	-	1,569	(4,162)	-	-	(2,593)	-	(2,593)	
At 31 March 2014	103,889	1,142	4,361	(2,339)	(3,462)	(45,675)	57,916	12,037	69,953	
At 1 April 2012	103,889	1,142	1,775	1,598	(3,462)	(43,300)	61,642	15,569	77,211	
Transactions with owners:										
Dividend paid	-	-	-	-	-	-	-	(7,682)	(7,682)	
Effect arising from changes in composition of the Group	-	-	-	-	-	(50)	(50)	50	-	
Comprehensive (loss)/income for the financial year	-	-	-	-	-	(819)	(819)	4,124	3,305	
Net (loss)/profit for the year	-	-	-	-	-	-	-	-	-	
Other comprehensive income/(loss)	-	-	-	225	-	-	225	-	225	
Gain on fair value changes on available for sales financial assets	-	-	1,017	-	-	-	1,017	-	1,017	
Currency translation	-	-	1,017	225	-	-	1,242	-	1,242	
At 31 March 2013	103,889	1,142	2,792	1,823	(3,462)	(44,169)	62,015	12,061	74,076	

This unaudited Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the audited financial statements for the year ended 31 March 2013

**BINTAI KINDEN CORPORATION BERHAD (290870-P)
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FOR THE FOURTH QUARTER ENDED 31 MARCH 2014**

NOTES TO THE INTERIM FINANCIAL STATEMENTS

A1 Basis of preparation

These condensed consolidated interim financial statements are unaudited and have been prepared in accordance with the requirements of Financial Reporting Standard (“FRS”) 134: Interim Financial Reporting and Paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad (“**Bursa Malaysia**”) and should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 March 2013. The condensed consolidated interim financial information for the year ended 31 March 2014 have been reviewed by the Company’s external auditors in accordance with the International Standards on Review Engagements 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, as directed by Bursa Malaysia as per its letter dated 31 July 2013.

These explanatory notes provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 March 2013.

A2 Changes in accounting policies

The significant accounting policies and methods adopted for the unaudited condensed financial statements are consistent with those adopted for the audited financial statements for the financial year 31 March 2013 except for the following revised FRSs, amendment/improvement to FRSs, new Issues Committee Interpretations (“IC Int”) and amendments to IC Int which have been adopted during the financial year ended.

New FRSs

FRS 10	Consolidated Financial Statements
FRS 11	Joint Arrangements
FRS 12	Disclosures of Interests in Other Entities
FRS 13	Fair Value Measurement

Revised FRSs

FRS 119 (2011)	Employee Benefits
FRS 127 (2011)	Separate Financial Statements
FRS 128 (2011)	Investment in Associates and Joint Ventures

Amendments/Improvement to FRSs

FRS 1	Government Loans
FRS 7	Disclosures – Offsetting Financial Assets and Financial Liabilities
FRS 10	Consolidated Financial Statements: Transition Guidance
FRS 11	Joint Arrangements: Transition Guidance
FRS 12	Disclosure of Interests in Other Entities: Transition Guidance

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A2 Changes in accounting policies (Cont'd)

Amendments/Improvement to FRSs (Cont'd)

FRS 101	Presentation of Financial Statements
FRS 116	Property, Plant and Equipment
FRS 132	Financial Instruments : Presentation
FRS 134	Interim Financial Reporting

New IC Int

IC Int 20	Stripping Costs in the Production Phase of a Surface Mine
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Amendments to IC Int

IC Int 2	Member's Shares in Co-operative Entities & Similar Instruments
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The Group has not early adopted the following standards that have been issued by the Malaysian Accounting Standards Board but are not yet effective for the Group:-

		Effective date for financial periods beginning on or after
<u>New FRSs</u>		
FRS 9 (IFRS 9 (2009))	Financial Instruments	1 January 2015
FRS 9 (IFRS 9 (2010))	Financial Instruments	1 January 2015
<u>Amendments/Improvements to FRSs</u>		
FRS 10, FRS 12 and FRS 127 (2011)	Investment Entity	1 January 2014
FRS 132	Offsetting Financial Assets and Financial Liabilities	1 January 2014
FRS 136	Recoverable Amount Disclosures for Non-Financial Assets	1 January 2014
FRS 139	Novation of Derivatives and Continuation of Hedge Accounting	1 January 2014

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A2 Changes in accounting policies (Cont'd)

Malaysian Financial Reporting Standards (MFRS Framework)

On 19 November 2011, the Malaysian Accounting Standards Board (MASB) issued a new MASB approved accounting framework, the Malaysian Financial Reporting Standards (MFRS Framework).

The MFRS Framework is to be applied by all entities other than private entities for annual periods beginning on or after 1 January 2012, with the exception of entities that are within the scope of MFRS 141 Agriculture (MFRS 141) and IC Interpretation 15 Agreements for Construction of Real Estate (IC 15), including its parent, significant investor and venture (Herein called 'Transitioning Entities').

On 7 August 2013, the MASB announced that the mandatory effective date for adoption of the new MFRS by the Transitioning Entities deferred from 1 January 2013 to 1 January 2015. Consequently, adoption of the MFRS Framework by Transitioning Entities will be mandatory for annual periods beginning on or after 1 January 2015.

Financial statements that are drawn up in accordance with the new MFRS framework will be equivalent to financial statements prepared by other jurisdiction which adopt IFRSs ("International Financial Reporting Standards").

The Group falls within the scope definition of Transitioning Entities and have opted to defer adoption of the new MFRS Framework. Accordingly, the Group will be required to prepare financial statements using the MFRS Framework in its first MFRS financial statements for the year ending 31 March 2016. In presenting its first MFRS financial statements, the Group will be required to restate the comparative financial statements to amounts reflecting the application of MFRS Framework. The majority of the adjustments required on transition will be made, retrospectively, against opening retained profits.

Currently, the Group is in the process of assessing the gap between current Group accounting policies and the requirements of MFRS Framework and expect to be in a position to fully comply with the requirements of the MFRS Framework for the financial year ending 31 March 2016.

A3 Qualification of financial statements

The latest audited financial statements of the Group for the year ended 31 March 2013 were not subject to any audit qualification.

A4 Seasonal or Cyclical Factors

The Group's operations are not materially affected by any seasonal or cyclical factors in a way that the interim results under review may not correlate to the preceding year's corresponding interim results.

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A5 Nature and amount of unusual items

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the current quarter and financial period to-date.

A6 Nature and amount of changes in estimates

There were no significant changes in estimates that have had a material effect in the current quarter and financial period to-date.

A7 Debt and equity securities

There was no issuance, cancellation, repurchase, resale and repayment of debt and equity securities by the Group for the quarter under review.

A8 Dividend paid

No dividend was paid during the current quarter (FY2013: Nil).

A9 Valuation of property, plant and equipment

There are no valuation of property, plant and equipment as at the date of this report.

A10 Changes in contingent liabilities or contingent assets since the date of last reporting year ended 31 March 2013

As at 31 March 2014, the contingent liabilities of the Group and the Company were as follows:

	Group RM'000	Company RM'000
Corporate Guarantees given to licensed banks for banking facilities granted to subsidiaries	-	342,658
Bank Guarantee by subsidiaries in respect of projects and security bond	49,808	-
Corporate Guarantee given to licensed bank for banking facilities granted to the Company	8,164	-
Total as at 31 March 2014	<u>57,972</u>	<u>342,658</u>

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A11 Segmental Reporting

Business segment information of the Group for the year ended 31 March 2014 is as follows:

	Specialised mechanical and electrical engineering services RM'000	Turnkey, infrastructure & civil and structural RM'000	Property development RM'000	Investment holding and others RM'000	Trading RM'000	Elimination RM'000	Total RM'000
Operating Revenue	377,133	16,313	17,665	-	832	(13,141)	398,802
Segment results	11,256	(156)	(394)	(4)	(4)	259	10,957
Interest income	168	10	-	47	-	-	225
Depreciation of property, plant and equipment	(1,066)	-	-	-	-	-	(1,066)
Finance costs	(3,821)	-	(3)	(158)	-	-	(3,982)
Share of results in associates	-	-	-	-	-	-	(301)
Share of results in jointly controlled entities	-	-	-	-	-	-	208
Income tax expense	(3,271)	-	-	-	-	-	(3,271)
Non-controlling interests	-	-	-	-	-	-	(4,276)
Loss attributable to owners of the parent	-	-	-	-	-	-	(1,506)

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A12 Related party transactions

The related party transactions noted below, have all been undertaken within the mandate approved by the shareholders. The names of the parties referred to by initials are disclosed in full in the annual report as at 31 March 2013.

	Nature of transactions	Current quarter ended 31.03.2014 RM'000	Cumulative year to date 31.03.2014 RM'000
<u>Receivable</u> KBK LLC	Working capital	Nil	Nil
<u>Payable</u> KC	Technical & Services	Nil	342

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Additional information required by the listing requirements of Bursa Malaysia

B1 Review of performance

For the quarter under review, the Group recorded a revenue and profit before taxation (“PBT”) of RM80.21 million and RM2.95 million respectively from a revenue and “PBT” of RM142.89 million and RM4.29 million respectively in the corresponding quarter of the preceding financial year.

A few bigger projects under the specialized mechanical and electrical engineering services segment initiated a year ago were at their peak in the first half of this financial year and thus contributed to higher revenue for this period for the said segment. This resulted in lower revenue for the quarter under review for the mechanical and electrical engineering services segment. However, commencement of contribution from the property development segment moderated in the reduction of revenue for the current quarter under review from that of the corresponding quarter of the preceding year. The lower other income and operating expenses for the current quarter under review from that of the corresponding quarter of the preceding financial year is due to offsetting of certain other income against certain operating expenses. A lower other income resulted in lower PBT from that of the corresponding quarter of the preceding financial year.

The Group’s revenue for the financial year-to-date was RM398.80 million from RM344.79 million in the preceding year, an increase of approximately 16 %. This is due to substantial contribution from the specialized mechanical and electrical engineering services initiated a year ago, which were at their peak in the first half of this financial year. Commencement of contribution from the property development segment contributed to the higher revenue for the financial year-to-date. The gross profit quantum for the financial year-to-date is comparable to that of the previous year. The higher other income has been offset by higher operating expenses, resulting in a lower “PBT” of R6.04 million against RM6.90 million a year ago.

B2 Material changes in the profit before taxation against the immediate preceding quarter

The Group’s revenue for the quarter under review is RM80.21 million from RM82.24 million in the immediate preceding quarter. Commencement of contribution of revenue from the property development segment made up for the lower revenue from the engineering services segment.

For the current quarter under review the Group shows a “PBT” of RM2.95 million against “PBT” of RM2.09 million in the immediate preceding quarter. This is due to higher quantum of gross profit of RM9.99 million, against RM4.14 million in the immediate preceding quarter. Also, lower operating expenses for the current quarter under review compared to that of the immediate preceding quarter contributed to higher PBT.

B3 Prospects

The Group is currently working on several projects in Malaysia, Singapore and Indonesia. The Group will continue to bid for projects in the region to build a healthy project pipeline despite a competitive market. Nevertheless, we are confident that we will perform satisfactorily with our current projects in hand for the next financial year.

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B4 Variance of actual profit from forecast profit and shortfall in the profit guarantee

The Group has not announced or disclosed any profit forecast or profit guarantee in a public document that relates to this interim reporting period.

B5 Profit before tax

		Current Year Quarter 31.03.2014 RM'000	Current Year To-date 31.03.2014 RM'000
Profit before tax is arrived at after charging/(crediting)			
(a)	Interest Income	(95)	(225)
(b)	Rental income	(43)	(76)
(c)	Interest expense	1,326	4,809
(d)	Depreciation of property, plant and equipment	296	1,066
(e)	Impairment loss on receivables, net	3,848	6,477
(f)	Gain on disposal of quoted investment	-	(34)
(g)	Write off of property, plant and equipment	N/A	N/A
(h)	Net foreign exchange differences	(205)	(102)
(i)	Gain or loss on derivatives	N/A	N/A

B6 Income tax expense

The taxation charge for the current quarter and year ended 31 March 2014 comprises:

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 31.03.2014 RM'000	Preceding Year Corresponding Quarter 31.03.2013 RM'000	Current Year To-date 31.03.2014 RM'000	Preceding Year Corresponding Period 31.03.2013 RM'000
Income tax				
- current year				
- Malaysia income tax	(11)	114	2	114
- Foreign income tax	1,774	7,346	1,774	9,572
- prior years				
- Malaysian income tax	-	-	-	350
- Foreign income tax	(4,945)	301	(4,945)	301
	(3,182)	7,761	(3,169)	10,337
Deferred taxation				
- current year	5,356	(6,742)	6,440	(6,742)
- prior years	-	-	-	-
	5,356	(6,742)	6,440	(6,742)
	2,174	1,019	3,271	3,595

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B7 Status of corporate proposal

The Company had on 10 March 2014 announced to Bursa Malaysia Securities Berhad a proposed reduction in the existing and paid-up share capital of the Company by cancelling RM0.80 of the par value of each existing ordinary shares of RM1.00 to RM0.20 each in the issued and paid-up share capital of the Company, pursuant to Section 64 of the Companies Act, 1965 (“Proposed Par Value Reduction”).

The Proposed Par Value Reduction will result in the reduction of the existing and paid-up share capital of the Company from RM103,889,253 comprising 103,889,253 ordinary shares of RM1.00 each to RM20,777,851 comprising 103,889,253 ordinary shares of RM0.20 each in the Company.

The shareholders has, during the recent Extraordinary General Meeting of the Company held on 12 May 2014, duly approved the Proposed Par Value Reduction and is now pending approval from the relevant authorities before the aforesaid Proposed Par Value Reduction is completed.

B8 Group Borrowings and Debt Securities

The Group’s borrowings as at 31 March 2014 were as follows:

	RM’000
Short Term	
Overdrafts	16,264
Revolving credit	42,041
Bridging loan	10,187
Term loan	24,608
Bills payable	47,449
Hire purchase payables	779
	<u>141,328</u>
	RM’000
Long term	
Hire purchase payables	2,814
	<u>2,814</u>
Currencies in which total borrowings are denominated:	
-Ringgit Malaysia	78,736
-United States Dollar	4,441
-Singapore Dollar	60,965
Total borrowings	<u>144,142</u>

B9 Off Balance Sheet Financial Instruments

There were no financial instruments with off balance sheet risk as at the date of this report.

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B10 Fair Value Changes of Financial Liabilities

The Group does not have any financial liabilities measured at fair value through profit or loss as at 31 March 2014.

B11 Material Litigation

There have been no changes in material litigations since the last audited financial statements for the year ended 31 March 2013 except the under-mentioned:

An action has been brought by one of the Company's subsidiaries, Kejuruteraan Bintai Kindenko Sdn Bhd against Serdang Baru Property Sdn Bhd and three others in the Shah Alam High Court on the grounds of non-payment of construction cost and conspiracy to defraud amounting to an amount of RM30,427,302.21 plus 15% turnkey factor and interest. Hearing dates are now adjourned to 23 and 24 June 2014.

B12 Dividend

No interim dividend is being declared for the quarter under review (FY2013: Nil).

B13 Loss per share

Basic loss per share

Basic loss per share of the Group is calculated by dividing the net loss attributable to owners of the parent by the weighted average number of ordinary shares outstanding during the period.

	Current quarter ended 31.03.2014	Cumulative year to date 31.03.2014
Loss attributable to owners of the parent (RM)	(1,732,000)	(1,506,000)
Weighted average number of ordinary shares in issue	101,891,653	101,891,653
Basic loss per ordinary share (sen)	(1.70)	(1.48)

Diluted earnings per share

The calculation of diluted earnings per share of the Group is consistent with the calculation of basic earnings per share while giving effect to all dilutive potential ordinary shares that were outstanding during the period.

For the current quarter ended 31 March 2014, there was no dilutive effect and no adjustment is required to the basic loss per share shown above.

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B14 Supplementary information of breakdown of Realised and Unrealised Profits or Losses pursuant to the directive issued by Bursa Malaysia

On 25 March 2010, Bursa Malaysia issued a directive to all listed issuers pursuant to Paragraphs 2.06 and 2.23 of Bursa Securities Main Market Listing Requirements. The directive requires all listed issuers to disclose the breakdown of the retained profits or accumulated losses as at the end of the reporting period, into realised and unrealised profits or losses.

On 20 December 2010, Bursa Malaysia further issued guidance on the disclosure and the prescribed format of presentation.

The breakdown of the accumulated losses of the Group as at 31 March 2014, into realised and unrealised accumulated losses, pursuant to the directive, is as follows:

	As at 31.03.2014 RM'000	As at 31.12.2013 RM'000
Total accumulated losses of the Group:		
- realised profit	49,545	59,316
- unrealised loss	(3,213)	(11,917)
 Total share of results in associates and jointly controlled entity		
- unrealised loss	(140)	(242)
	<u>46,192</u>	<u>47,157</u>
Consolidation adjustments	<u>(91,867)</u>	<u>(91,100)</u>
 Total accumulated losses as per Consolidated Statement of Financial Position	<u>(45,675)</u>	<u>(43,943)</u>

The determination of realised and unrealised profits or losses is based on the Guidance of Special Matter No.1, *Determination of Realised and Unrealised Profits or Losses in the Context of Disclosure Pursuant to Bursa Malaysia Securities Berhad Listing Requirements*, issued by the Malaysian Institute of Accountants on 20 December 2010.

The disclosure of realised and unrealised profits/(losses) above is solely for complying with the disclosure requirements stipulated in the directive of Bursa Malaysia Securities Berhad and should not be applied for any other purposes.

B15 Disclosure on Qualification of Audit Report

The audit report of the Group's preceding annual financial statements was not qualified.

BY ORDER OF THE BOARD

NG LAI YEE
Company Secretary

Date: 28 May 2014